



May 26, 2016

The Executive Director,
The Manager Corporate Services
BSE Limited
Floor 1, Rotunda Building,
Dalal Street, Bombay -400 001



SWISS
GLASCOAT
EQUIPMENTS LIMITED

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Gujarat 388 121. INDIA
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Website : www.glascoat.com

CIN: L26100GJ1001PLC016173

SUB: Outcome of the Board Meeting held on 26.05.2016

Dear Sir/ Madam,

In the Board Meeting of Swiss Glascoat Equipments Limited held on May 26, 2016, following matters, inter alia including other routine matters, have been concluded upon by the Board of Directors of the Company:

1. Approval of the Statement of Audited Standalone Financial Results for the Quarter and Year Ended on 31.03.2016.
2. Recommendation of Dividend by the Board @ 22% (Rs. 2.20) per equity share of Rs. 10 each for the year 2015-16, subject to the approval of the shareholders in the forthcoming 25th Annual General Meeting of the Company.
3. Mr. Dharmesh Patel - an Independent Director of the Company has been inducted as the Committee Member of the Audit Committee. Further, the Audit Committee has been re-constituted as under:

Sr. No.	Name & Category of Audit Committee Member	Designation
1.	Mr. Kaushik Shah Independent Director	Chairperson
2.	Mr. Bharat Patel Independent Director	Chairperson (in absence of Mr. Kaushik Shah)
3.	Mr. Paresh Shah Non-Executive Director	Member
4.	Mr. Dharmesh Patel Independent Director	Member

This is for your intimation and record pursuant to Regulations 30 & 33 of the SEBI (LODR) Regulations, 2015.

Thanks & Regards,
For Swiss Glascoat Equipments Limited

Ms. Dhivani Shah
Company Secretary