



May 29, 2017

The Executive Director,
The Manager Corporate Services,
BSE Ltd.,
Floor 1, Rotunda Building,
Dalal Street, Bombay -400 001.



SWISS
GLASCOAT
EQUIPMENTS LIMITED

H-106, GIDC Estate,
Vithal Udyognagar, Dist.: Anand
Gujarat 388 121, INDIA

Phone : (02692) 236842 to 45
Fax : (02692) 236841 & 236850
E-mail : share@glascoat.com
Website : www.glascoat.com

CIN: L26100GJ1991P2-0016073

SUB: Outcome of the Board Meeting held on May 29, 2017

Dear Sir/ Madam,

In the Board Meeting of Swiss Glascoat Equipments Limited held on May 29, 2017, the following matters, (including other routine matters), were, inter alia, discussed and approved by the Board of Directors of the Company:

1. Approval of the Statement of Audited Standalone Financial Results for the Quarter and Year Ended on 31st March, 2017.
2. Recommendation of Dividend by the Board @ 20% (Rs. 2.00) per equity share of Rs. 10 each for the year 2016-17, subject to the approval of the shareholders in the forthcoming 26th Annual General Meeting of the Company. The Equity Shares allotted consequent to exercise of option of conversion of warrants on 31st March, 2017, shall be entitled to dividend on pro-rata basis.
3. The 26th Annual General Meeting of the Company will be held on Monday, 28th August, 2017 at 2.30 p.m.. at the Registered Office of the Company situated at H - 106, G I D C Estate, Vithal Udyognagar - 388121 to transact the business as set out in the draft Notice convening the AGM, which shall be sent to the shareholders as per the Companies Act, 2013.
4. The Company has fixed Tuesday, 22nd August, 2017 as the cut-off date to record the entitlement of the shareholders to cast their vote electronically as well as in person at the 26th Annual General Meeting (AGM) under the Companies Act, 2013 and rules thereunder.
5. The Register of Members and the Share Transfer Books of the Company will remain closed from Wednesday, 23rd August, 2017 to Friday, 25th August, 2017 (both days inclusive) for the purpose of determining entitlement of the shareholders to the final dividend for the year 2016-17, if approved by the shareholders in the 26th Annual General Meeting.
6. Dividend on equity shares will be payable to those Members, whose names appear on the Register of Members of the Company, after giving effect to valid share transfers in physical form lodged with the Company at the close of business hours on Tuesday, 22nd August, 2017 and the respective Beneficial Owners as per the list provided by the National Securities Depository Ltd and Central Depository Services (I) Ltd. at the close of business hours on Tuesday, 22nd August, 2017.
7. Dividend, if approved by the shareholders and declared in the 26th Annual General Meeting of the Company, shall be paid on and from Monday, 18th September, 2017.
8. Mr. Yatish Parekh (DIN 00168488) was appointed as an Additional Director of the Company and designated as an Independent Director with immediate effect.

Other Details

Reason for appointment	Appointment consequent to vacancy of an Independent Director of the Company in accordance with applicable provisions of the Companies Act, 2013 and Rules 17 and 25(6) of the SEBI (LODR) Regulations, 2015.
Brief Profile	Mr. Yatish Parekh is a commerce graduate and a Fellow Member of the Institute of Chartered Accountants of India. He has more than 39 years experience in the auditing and taxation field.
Current Directorships	Mr. Yatish Parekh is a director in the following company: 1. Garden Silk Mills Limited – Director
Relations with Other Directors	None
Pecuniary Relations with Swiss Glascoat Equipments Limited	None
Date of Birth	30 th November, 1951
No. of shares held in Swiss Glascoat Equipments Limited	Nil

9. Mr. Mahesh Kabutarwala (DIN 00110317) was appointed as an Additional Director of the Company and designated as Independent Director with immediate effect.

Other Details

Reason for appointment	Appointment consequent to vacancy of an Independent Director of the Company in accordance with applicable provisions of the Companies Act, 2013 and Rules 17 and 25(6) of the SEBI (LODR) Regulations, 2015.
Brief Profile	Mr. Mahesh Kabutarwala has completed his Bachelor of Science (Chemistry) from South Gujarat University in the year 1987. He has more than 30 years experience in the business of Chemicals.
Current Directorships	Mr. Mahesh Kabutarwala is a director in the following companies: 1. KM Indigos Private Limited - Director 2. Colourtex Industries Private Limited - Director 3. Anthracol Dyes and Intermedicates Private Limited - Director 4. Colour Synthe Industries Private Limited - Director 5. Pandesara Infrastructure Limited - Director

	6. Gabheni Eco Channel Private Limited - Director
	7. Coconut Softwares Private Limited - Director
	8. Dahej Eco Care Private Limited - Director
Relations with Other Directors	None
Pecuniary Relations with Swiss Glascoat Equipments Limited	None
Date of Birth	16 th November, 1965
No. of shares held in Swiss Glascoat Equipments Limited	Nil

10. Mr. Sandeep Randery (DIN 07663581) was appointed as an Additional Director of the Company and designated as Independent Director with immediate effect.

Other Details

Reason for appointment	Appointment consequent to vacancy of an Independent Director of the Company in accordance with applicable provisions of the Companies Act, 2013 and Rules 17 and 25(6) of the SEBI (LODR) Regulations, 2015.
Brief Profile	Mr. Sandeep Randery has completed M.S. (Chem) from L.S.U, (USA) and has done his MBA from Chicago Booth in the year 2015. He has more than 10 years experience in the field of Financial Consultancy.
Current Directorships	None
Relations with Other Directors	None
Pecuniary Relations with Swiss Glascoat Equipments Limited	None
Date of Birth	1 st January, 1975
No. of shares held in Swiss Glascoat Equipments Limited	Nil

11. Resignation of Mr. Jagrut Bhatt (DIN 00364725), the Independent Director of the Company with effect from 30th May, 2017 due to personal reasons.
12. Resignation of Mr. Bharat Patel (DIN 00401741), the Independent Director of the Company with effect from 30th May, 2017 due to personal reasons.
13. Resignation of Mr. Dharmesh Patel (DIN 02615141), the Independent Director of the Company with effect from 30th May, 2017 due to personal reasons.

1. Re-constitution of Committees of the Directors of the Company as under:

a. Audit Committee

- i. Yatish Parekh - Chairperson
- ii. Janardan Shukla - Member
- iii. Sandeep Randery - Member

- iv. Aalap Patel - Member
- b. Corporate Social Responsibility Committee**
 - i. Sandeep Randery - Chairperson
 - ii. Vijayanti Punjabi - Member
 - iii. Aalap Patel - Member
- c. Stakeholders Relationship Committee**
 - i. Mahesh Kabutarwala - Chairperson
 - ii. Sandeep Randery - Member
 - iii. Aalap Patel - Member
 - iv. Harsh Patel - Member
- d. Nomination & Remuneration Committee**
 - i. Vijayanti Punjabi - Chairperson
 - ii. Yatish Parekh - Member
 - iii. Janardan Shukla - Member

The meeting commenced at 11.30 a.m. and concluded at 6.15 p.m.

This is for your intimation and record pursuant to Regulation 30 and 42 as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanks & Regards,
For Swiss Glascoat Equipments Limited


Ms. Dhvani Shah
Company Secretary & Compliance Officer