

17th August, 2020

The Executive Director,
The Manager Corporate Services,
BSE Limited,
Floor 1, Rotunda Building,
Dalal Street, Mumbai 400 001

SUB: Outcome of the Board Meeting held on 17.08.2020 Scrip Code: 522215

Dear Sir/Ma'am,

In the Board Meeting of HLE Glascoat Limited (formerly Swiss Glascoat Equipments Limited) held today on August 17, 2020, following matters have been discussed/ approved by the Board of Directors of the Company:

1. Approval of Statement of Un-audited Standalone and Consolidated Financial Results for the quarter ended on 30th June, 2020 along with Limited Review Report.
2. Extension of time line for closure of operations of Chemical Manufacturing unit of the Company, located at Maroli Udyognagar, upto around January 2021 instead of July 2020 (as communicated earlier), considering the orders in hañd, inventory holding and customers demand.
3. Approval for Sale/ Disposal of Chemical Manufacturing Undertaking of the Company located at Maroli Udyognagar in whole or in parts, subject to the approval of the Board and the shareholders of the Company in accordance with the provisions of Section 180(1)(a) of the Companies Act, 2013 and the Rules made thereunder.

The Meeting of the Board of Directors commenced at 11:00 a.m. and concluded at 11:40 a.m.

This is for your intimation and record pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Kind regards,

For HLE Glascoat limited

(formerly Swiss Glascoat Equipments Limited)

S. S. Dalwadi

Mr. Sachin Dalwadi

Assistant Company Secretary & Compliance Officer