



SWISS GLASCOAT EQUIPMENTS LIMITED

H-106, Phase- IV, G.I.D.C.,
Vithal Udyognagar - 388121 Gujarat.

CIN: L26100GJ1991PLC016173

Statement of Standalone Audited Financial Results for the Quarter and Year Ended on 31.03.2016

PART I

(Rs. in la

SR. NO.	PARTICULARS	For the Quarter Ended			For the Year Ended	
		31.03.16	31.12.15	31.03.15	31.03.16	31.03.15
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from Operation :					
	(a) Net Sales/Income from operation	2,276.91	2,368.43	2,101.73	9,242.36	8,844.62
	(b) Other Operating Income	-	-	-	-	-
	Total Income from Operation (net)	2,276.91	2,368.43	2,101.73	9,242.36	8,844.62
2	Expenses :					
	(a) Cost of Material Consumed	735.80	838.09	833.11	3,999.79	4,912.77
	(b) Changes in Inventories of Finished Goods & Work-in-process	551.35	306.99	(38.49)	523.33	(705.34)
	(c) Employee benefits expenses	170.56	123.80	150.00	549.24	534.41
	(d) Depreciation and amortisation expenses	58.58	57.41	84.64	225.78	239.11
	(e) Power & Fuel	246.11	297.39	244.05	1,033.93	883.15
	(f) Labour Charges	184.06	195.70	243.20	803.05	845.64
	(g) Other expenditure	196.92	293.97	408.12	1,197.39	1,284.43
	Total Expenses	2,143.38	2,113.35	1,924.63	8,332.52	7,994.17
3	Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	133.53	255.08	177.10	909.84	850.45
4	Other Income	29.38	9.13	31.44	54.67	49.69
5	Profit from Ordinary activities before Finance Cost and Exceptional Items (3-4)	162.91	264.21	208.54	964.51	900.14
6	Finance Cost	81.29	77.41	99.84	338.12	331.31
7	Profit from Ordinary activities after Finance Cost but before Exceptional Items (5-6)	81.62	186.80	108.70	626.39	568.83
8	Exceptional Item	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7-8)	81.62	186.80	108.70	626.39	568.83
10	Tax Expenses	24.21	62.43	(35.56)	211.01	114.83
11	Net Profit from Ordinary Activities after Tax (9-10)	57.41	124.37	144.26	415.38	454.00
12	Extraordinary items (net of tax expenses)	-	-	-	-	-
13	Net Profit for the period (11-12)	57.41	124.37	144.26	415.38	454.00
14	Paid-up equity share capital (Face Value per share : Rs.10/-)	500.00	500.00	500.00	500.00	500.00
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	1,651.52	1,651.52	-	1,651.52
16(i)	Earning per Share (before extraordinary item)					
	a) Basic	1.15	2.49	2.89	8.31	9.08
	b) Diluted	1.15	2.49	2.89	8.31	9.08
16(ii)	Earning per Share (after extraordinary item)					
	a) Basic	1.15	2.49	2.89	8.31	9.08
	b) Diluted	1.15	2.49	2.89	8.31	9.08



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NOTES:

1	The above results were reviewed by the Audit Committee in its Meeting held on 26.05.2016 and were approved by the Board of Directors of the Company in their Meeting held on 26.05.2016.
2	Figures for the previous year/ period are regrouped/rearranged wherever considered necessary.
3	The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
4	In accordance with the requirements of Accounting Standard AS-22 issued by the Institute of Chartered Accountants of India, provision for deferred tax liability for the Qtr. Ended & Year Ended on 31st March, 2016 has been provided by Rs.11.41 lacs & Rs.23.58 lacs respectively.
5	The Board of Directors have recommended Dividend of Rs.2.00 per Equity Share (Previous Year Rs.2.70 per Equity Share) (@ 20% (Previous Year 27%) on par value of Rs. 10 per Equity Share) for the financial year ended 31 st March 2016.
6	Persuant to the enactment of Companies Act, 2013, the company has applied the estimated useful lives as specified in Schedule II. Accordingly the unamortised carrying value is being depreciated / amortised over the revised useful lives.
7	The Company's operation fall under single segment viz."Manufacturing of Glass-lined Reactor".

For Swiss Glascoat Equipments Limited

Sd/-

Managing Director

Date: 26.05.2016

Place: V. U. Nagar