



SWISS GLASCOAT EQUIPMENTS LIMITED

H-106, Phase- IV, G.I.D.C.,
Vithal Udyognagar - 388121 Gujarat.

CIN: L26100GJ1991PLC016173

DETAILS RELATED TO CORPORATE SOCIAL RESPONSIBILITY [CSR] OF THE COMPANY FOR FINANCIAL YEAR 2015-16

- The Company believes in enriching the society and surrounding environment and so it has formulated a policy related to CSR and an extract of the CSR Policy is available on the Company's website: www.glascoat.com> Corporate Social Responsibility. The website also provides details related to the Composition of the CSR Committee and CSR activity.
- The Board has constituted the CSR Committee and composition of the same is as under:

Sr. No.	Name of Committee Member	Designation
1.	Mr. Jagrut Bhatt	Chairperson
2.	Mr. Kanubhai Patel	Member
3.	Mr. Paresh Shah	Member

- Average Net Profit for last 3 FYs INR 56100984.00
- Prescribed CSR amount to be spent for the FY 2015-16 (2% of average net profit) INR 1122020.00
- Details of CSR spent during FY 2015-16:
 - Total amount to be spent during FY 2015-16 INR 2183936.00
 - Amount unspent, if any: INR 1809680.06
 - Manner in which amount spent during the financial year is detail below

Sr. No	Particulars	Details related to CSR Project	
		CSR PROJECT I	CSR PROJECT II
1	CSR project or activity identified	Vatsala Matrusambhaal Programme	Sparsh Nidaan Campaign
2	Sector in which the Project is covered	As per Schedule VII (i):- "promoting preventive health care"	As per Schedule VII (i):- "promoting preventive health care"
3	Projects or Programs	1. Local area 2. Dist :- Anand State :- Gujarat	1. Local area 2. Dist :- Anand State :- Gujarat
4	Amount outlay(budget) project for FY 2015-16	5,00,000.00	5,00,000.00
5	Amount spent on the Projects	2,27,080.00	1,47,175.94
6	Cumulative expenditure up to the reporting period	2,27,080.00	1,47,175.94
7	Amount spent though implementing agency	Charusat Healthcare and Research Foundation (CHRF)	Charutar Arogya Mandal (CAM)



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6. Reasons of not expending allocated CSR fund for FY 2015-16 in full:

During FY 2015-16, the Company had initiated following programs under its CSR umbrella :-

- “Vatsala-Matrusambhal” Program undertaken jointly with Charusat Healthcare and Research Foundation (CHRF), a Trust established and working in this field since January 2012; &
- “Sparsch-Nidaan” Program undertaken jointly with Charutar Arogya Mandal (CAM), a NGO established in 1972 and working in this field since long;

Since it was first year for the above initiatives, some technical /procedural hurdles popped up during practical execution of the same. Consequently, the amount for the above programs were spent less in FY 15-16 than from the CSR fund allocated for the said programs.

The Company along with the implementing agencies is in process to remove the said hurdles so as to encompass a wider range of beneficiaries under the above CSR activities. Further, the allocated CSR fund unspent in FY 2015-16 shall be spent in the ensuing FY and more of such CSR activities shall be scrutinised and executed.

7. The implementation and monitoring of the CSR policy is in compliance with the CSR Objectives of the Company.

Date: 26.05.2016
Place: Vitthal Udyognagar

For Swiss Glascoat Equipments Limited

Sd/-

Mr. Jagrut Bhatt

Chairperson-

CSR Committee

Sd/-

Mr. Sudarshan Amin

Managing Director