



SWISS GLASCOAT EQUIPMENTS LIMITED

H-106, Phase- IV, G.I.D.C.,
Vithal Udyognagar - 388121 Gujarat.

CIN: L26100GJ1991PLC016173

DETAILS RELATED TO CORPORATE SOCIAL RESPONSIBILITY [CSR] OF THE COMPANY FOR THE FINANCIAL YEAR 2016-17

1. The Company believes in enriching the Society and the surrounding environment and it has accordingly formulated a policy related to CSR and an extract of the CSR Policy is available on the Company's website: [www.glascoat.com/Corporate Social Responsibility](http://www.glascoat.com/Corporate_Social_Responsibility). The website also provides details related to the Composition of the CSR Committee and the CSR activity.
2. The Board has re-constituted the CSR Committee twice during the Financial Year 2016-17 in its Board Meetings respectively held on 25th October, 2016 and 31st December, 2016 and the composition of the CSR Committee during FY 2016-17 was as under:

Sr. No.	Name of Committee Member	Designation
1.	Mr. Jagrut Bhatt	Chairperson
2.	Mr. Janardan Shukla	Member
3.	Mr. Aalap Patel	Member

3. Average Net Profit for last 3 FYs Rs. 5,89,99,412.67
4. Prescribed CSR amount to be spent for the FY 2016-17 Rs.
11,79,988.25
(2% of the average net profit)
5. Details of CSR spent during FY 2016-17:
 - (a) Total amount to be spent during FY 2016-17 Rs.
29,89,668.31
 - (b) Amount unspent, if any: Rs.
24,83,328.31
 - (c) Manner in which amount spent during the financial year is given below:

Sr. No	Particulars	Details related to CSR Project	
		CSR PROJECT I	CSR PROJECT II
1	CSR project or activity identified	Vatsala Matrusambhaal Programme	Sparsh Nidaan Campaign
2	Sector in which the Project is covered	As per Schedule VII (i): “promoting preventive health care”	As per Schedule VII (i): “promoting preventive health care”
3	Projects or Programs	1. Local area 2. Dist :- Anand State :- Gujarat	1. Local area 2. Dist :- Anand State :- Gujarat



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4	Amount outlay(budget) project (FY 2014-15 to FY 2016-17)	Rs. 7,20,000	On actual basis
5	Amount spent on the Projects in FY 2016-17	Rs. 5,06,340	Rs. Nil
6	Cumulative expenditure up to the reporting period	Rs. 7,33,420	Rs. 1,47,175.94
7	Amount spent though implementing agency	Charusat Healthcare and Research Foundation (CHRF)	Charutar Arogya Mandal (CAM)

6. Reasons of not expending allocated CSR fund for FY 2016-17 in full:

During FY 2016-17, the Company had initiated following programs under its CSR initiatives:

- “Vatsala - Matrusambhal” Program undertaken jointly with Charusat Healthcare and Research Foundation (CHRF), a Trust established and working in this field since January, 2012; and
- Sparsh - Nidaan” Program undertaken jointly with Charutar Arogya Mandal (CAM), a NGO established in 1972 and working in this field since then;

The amount committed to be spent for the Vatsala Matrusambhal Program has been fully utilised; while CAM had not undertaken any campaigns under Sparsh - Nidaan Program upto 31st March, 2017.

The Company is in process of selecting effective CSR activities and has decided that the allocated CSR fund (including the amount unspent) in the financial year FY 2016-17 shall be spent in the financial year 2017-18 and more such CSR activities shall be evaluated and executed.

7. The implementation and monitoring of the CSR Policy is in compliance with the CSR Objectives of the Company.

Date: 29th May, 2017
Place: Vitthal Udyognagar

For Swiss Glascoat Equipments Limited

Sd/-
Mr. Jagrut Bhatt
Chairperson-
CSR Committee

Sd/-
Mr. Himanshu Patel
Chairperson and
Managing Director