

**DEED OF INDEMNITY BY LEGAL HEIRS WITH SURETY  
FOR TRANSMISSION OF SHARES  
(SINGLE HOLDING-NO NOMINEE)  
(to be notarised)**

1. Before signing, kindly get the Indemnity franked with Rs. 500/- for Maharashtra State and Rs. 300/- for States other than Maharashtra (for shares of value up to Rs. 200000/- only held in single name without nominee) or Rs. 600/- for Maharashtra State and Rs. 400/- for States other than Maharashtra (for shares of value above Rs. 200000/- only held in single name without nominee); or affix Special Adhesive Stamps of or reproduce the text on Non-Judicial Stamp Paper of respective stamp amounts as required. The Non-Judicial Stamp Paper must be purchased in the name of the accountholder. The date of execution of Indemnity should be within six months from the date of purchase of Non-Judicial Stamp Paper. The date of execution of Indemnity should be same as date of attestation by the Notary Public/ First Class Magistrate.
2. The Indemnity should be signed and affirmed by all the accountholders in the presence of the above Authorities.
3. In case there is a minor difference in the names of the accountholders on the supporting documents with the one recorded with the Company, kindly add a clause affirming that the name of the accountholder as recorded with the Company and that on the supporting documents pertains to one and the same person.
4. Multiple folios will be accepted only if the folios are registered in the same names and in the same order.
5. Please fill up the details as per the documents you are annexing. Please do not just type this format as it is.
6. It should be executed by the Applicant.
7. Legal heirs renouncing their rights should not sign the Indemnity Bond.
8. Details of all the legal heirs required to be mentioned in Indemnity Bond inclusive of renounces.
9. Maximum of only three legal heirs can apply for transmission.
10. Indemnity Bond should be witnessed by one person.
11. Two sureties are required to be furnished
12. Witness and Surety have to be different individuals and not from the same family.
13. Each Surety has to attach copy of his PAN Card or Aadhaar Card and Form 16 of the latest financial year duly attested and also copy of Electricity Bill or Telephone Bill or Gas Bill (not more than 3 months old), Election Card or Passport duly attested
14. Indemnity Bond and Surety form should be Notarized.
15. Each Witness has to attach attested copy of his PAN Card.

To,

The Company Secretary,

**HLE Glascoat Limited**

(formerly known as **Swiss Glascoat Equipments Limited**)H-106, GIDC Estate, Vitthal Udyognagar – 388  
121

Dist, Anand, Gujarat

**WHEREAS**

\_\_\_\_\_ Number of Equity shares of face value of Rs. 10/- each of **HLE Glascoat Limited** (formerly known as **Swiss Glascoat Equipments Limited**), having its registered office at H-106, GIDC Estate, Vitthal Udyognagar – 388121, Dist. Anand, Gujarat, and on which Rs. 10/- per share has been paid, are standing in the name of Late Shri/Smt. \_\_\_\_\_ (name of

the deceased) in the Register of Members of **HLE Glascoat Limited** (formerly known as **Swiss Glascoat Equipments Limited**). The deceased was holding \_\_\_\_ of the following description:

Folio No.	Certificate No/s.	Distinctive Nos.	No. of Shares

Shri/Smt. (name of the deceased) \_\_\_\_\_ expired on (date of death) \_\_\_\_\_  
 \_\_\_\_\_ leaving behind him/her the following heirs:

Sr.no.	Name & Address Of the legal heir	Age	Relationship with the deceased

The above mentioned shares were separate and self-acquired property of the deceased. According to the law of Intestate Succession applicable to him/her by which he/she was governed at the time of his/her death, the person(s) mentioned herein above is/are the only heir(s) of the deceased. He/She/They is/are entitled to inherit solely/jointly the aforesaid shares covered under Folio No. \_\_\_\_\_ held by the deceased.

**NOW THEREFORE:**

- (i) I/We \_\_\_\_\_ son/wife/daughter of \_\_\_\_\_ aged \_\_\_\_ years, residing at \_\_\_\_\_ (first applicant);
- (ii) I/We \_\_\_\_\_ son/wife/daughter of \_\_\_\_\_ aged \_\_\_\_ years, residing at \_\_\_\_\_ (second applicant);
- (iii) I/We \_\_\_\_\_ son/wife/daughter of \_\_\_\_\_ aged \_\_\_\_ years, residing at \_\_\_\_\_ (third applicant)

**(hereinafter called “the applicant/applicants”)**

approach the Company to transmit the shares covered under Folio No. \_\_\_\_\_ and bearing Certificate No(s). \_\_\_\_\_ held by the deceased in my/our favour and enter my/our name(s) in the Register of Members of the Company without the production of Probate of the Will/ Letters of Administration. In consideration of the Company having agreed to transmit and register the aforesaid shares in my/our name, I/ We am/ are executing this indemnity bond in favour of the Company.

Upon the Company transmitting and registering the shares held by the deceased, I/We the undersigned applicant(s) hereunder for myself/ourselves, my/our heirs, executors, administrators and assigns do hereby jointly and severally covenant with the Company, its successors and assigns and agree and undertake at all times save, defend and to indemnify and keep indemnified the Company, its successors and assigns its estate and effects, and its directors, manager, secretary and shareholders and their heirs, executors and assigns from and against all actions, suits, proceedings, accounts, claims and demands whatsoever for or on account of the said shares / debentures or dividends/ interest or any part thereof or otherwise in connection with the same, and from and against all losses, costs, claims, actions, demands, risks, charges, expenses, damages and losses arising in any manner howsoever.

**IN WITNESS WHEREOF I/We, the applicant(s) herein has/have signed and set my/our hands on this \_\_\_\_ day of \_\_\_\_\_ 20\_\_.**

**Name and address of the Applicant(s)**

1.

2.

3.

**Signature of the Applicant(s)**

1.

2.

3.

**Name and address of Witness**

1.

**Signature of the Witness**

1.

**Place:**

**Date:**

**SURETY**

We, (name of the surety No.1) \_\_\_\_\_  
aged \_\_\_\_ years, an Indian Inhabitant/ NRI presently residing at  
\_\_\_\_\_  
\_\_\_\_\_(residential address of Surety  
No.1) and having business address at  
\_\_\_\_\_  
\_\_\_\_\_ (official address of Surety  
No.1), having PAN No. \_\_\_\_\_ and (name of the surety No.2)  
\_\_\_\_\_ aged \_\_\_\_ years, an Indian Inhabitant /NRI presently  
residing at  
\_\_\_\_\_  
\_\_\_\_\_ (residential address of Surety No.2) and having  
business address at  
\_\_\_\_\_  
\_\_\_\_\_ (official  
address of Surety No.2) having PAN  
No. \_\_\_\_\_, the undersigned, certify that the above facts are true to the best of our knowledge.

We bind ourselves sureties to make good all claims, charges, costs, damages, demands, expenses and losses which the Company, its successors and assigns its estate and effects and its directors, manager, secretary and shareholders may sustain, incur or be liable for in consequence of complying with the request contained above and the Company, its successors, assigns, directors, manager, secretary and shareholders will be entitled to realize all claims, charges, costs, damages, demands, expenses and losses from our persons and our properties, as the case may be.

**Name and Address of the Surety**

1.

2.

**Signature of the Surety**

1.

2.

**Name and Address of the Witness**

1.

**Signature of the Witness**

1.

**Place:**

**Date:**